

Ordinary Investors Assembly Pei 2018 First and Second Call Meetings

Bogotá D.C., June of 2018. Pei, the largest and only REIT-like investment vehicle operating in Colombia structured and managed by Pei Asset Management, held the meeting of the Ordinary Investors Assembly Pei 2018, which had two meetings, first and second call.

At the meeting of first call, Pei Asset Management as asset manager of the vehicle and Fiduciaria Corficolombiana as management agent presented to the investors the report on the management and results of the vehicle during 2017. There was a space to address the concerns and comments from The investors.

At the Second Call meeting of the Ordinary Assembly, investors actively participated in the decision-making regarding the changes to the Prospectus. Two changes were approved: the first, in relation to the rotation of the appraisers of the real estate assets: the same entity can assess the same maximum real estate asset for three consecutive annual periods provided there are qualified suppliers to make the rotation.

The second change approved by the investors was oriented to the periodicity of the payment of the Distributable Cash Flow. This will be done quarterly and not semiannually. This implementation must be executed no later than December 31, 2020.