

## Fiducoldex elected as the Legal Representative for TEIS Investors

Bogotá D.C., September 29, 2020. Pei's investors elected Fiduciaria Colombiana de Comercio Exterior S.A. (Fiducoldex) as their Legal Representative, during Pei's Second Call-Investors Ordinary General Assembly of 2020.

The results of the election, which according to the equity securities (TEIS) issuance prospectus required a 40% vote of the TEIS outstanding, reported votes in favor of Fiducoldex for 70.53% of the TEIS outstanding.

Fiducoldex is a financial services company with over 27 years of experience. It was incorporated in 1992 as a mixed economy company belonging to the Bancoldex Group. Fiducoldex has extensive experience managing Private Equity Funds and equity securities issuances.

TEIS Investors' new Legal Representative replaces Fiduciaria Colmena, which has this role for 13 years. Pei Asset Management, the vehicle's manager appreciates Fiduciaria Colmena's support and commitment.

The Investors' Legal Representative plays a very important role in Pei's corporate governance, because it has a voice and a vote within the Advisory Committee, manages the Investor Assemblies' call and holding processes, and constitutes a clear and expeditious communication channel for the growing portfolio of investors, who may express and see their common interests represented through it.

Jairo Corrales, Pei Asset Management's president stated in connection with the above, that "This Investors Assembly's election is key for the vehicle's corporate governance to remain as one of its main strengths in the market and continue to strengthen its proximity to and trust by its Investors."

Pei's Investors Second Ordinary Assembly of 2020 was addressed to the vehicle's 4,500 investors. A 76.67% quorum of the TEIS outstanding was present during the assembly.

Jimena Maya, Pei's Investor Relations Manager stated that, "We appreciate the Investors' attendance to this Assembly, held in a format designed for everyone to participate expeditiously, comfortably, and safely. We will continue to foster interaction and joint decision-making spaces for our investors. Fiduciaria Colmena will cooperate with Fiducoldex to assure that its new role runs efficiently and that it continues to assist our investors with their needs."

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## ABOUT PEI

Pei is Colombia's leading real estate investment vehicle. Pei is a pioneer in the professionalization of investment alternatives for this sector, allowing investors to be part of a diversified portfolio of income-generating real estate assets.

Currently, Pei's assets portfolio has a leasable area exceeding one million square meters in 146 properties in more than 30 cities of Colombia, which represent COP 6,77 billion in assets under management.

Taking as reference the international Real Estate Investment Trusts (REITs), Pei offers equity securities (TEIS) to the market, which are traded at the Colombian Stock Exchange.

Since 2011, BRC Standard & Poor's has awarded its highest equity securities' rating, i-AAA, to the TEIS.

[www.pei.com.co](http://www.pei.com.co)

## ABOUT PEI ASSET MANAGEMENT

Pei Asset Management is a company specialized in structuring and managing real estate investment portfolios in Colombia. Its expert team, with extensive knowledge of the real estate and capital markets, has made of Pei a pioneer in the provision of innovative investment alternatives.

Pei Asset Management is Pei's real estate manager. Pei is the leading real estate investment vehicle in Colombia. Within its management, Pei Asset Management seeks to optimize the value of the assets making up the vehicle's portfolio, so that attractive yields may be transferred to the investors.

Since 2009, Pei Asset Management has been awarded BRC Standard & Poor's highest Portfolio Management Effectiveness Rating: G-aaa.

Committed with sustainability, Pei Asset Management subscribed to the Principles for Responsible Investment (PRI) and embraces the Sustainable Development Goals (SDG).

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