

## PROXY FORM - INDIVIDUALS

I, \_\_\_\_\_, of legal age, identified with citizenship card number \_\_\_\_\_ issued in \_\_\_\_\_, as it appears in the copy thereof enclosed hereto, hereby grant a broad and sufficient special power of attorney to \_\_\_\_\_, identified with citizenship card No. \_\_\_\_\_ of \_\_\_\_\_, to attend the *Estrategias Inmobliarias Trust's* Virtual Ordinary Investors Assembly to be held on \_\_\_\_\_ of 2020 through an electronic platform, and represent my interests therein.

This power of attorney will be subject to the applicable regulations, specifically Chapter VI, Title I, Part III of External Circular No. 029 of 2014 ("Basic Legal Circular") of the Financial Superintendency of Colombia and Article 184 of the Commerce Code.

The proxy is empowered to validly deliberate and vote any decisions submitted to the Assembly, register his/her attendance to the relevant meeting, approve any new meeting agreed upon if this second-call assembly is deferred, and attend such third-call meeting with the same powers granted through this proxy. Thus, if the quorum necessary to deliberate and decide is not completed in the second-call assembly, the proxy is hereby authorized to represent \_\_\_\_\_ at the third-call assembly, with the same powers granted herein.

The proxy has the powers to use, record, and supply the principal company's data and information, as well as authorize its processing by the provider of the electronic platform through which the Investors Assembly will be held and/or any third parties, in general to carry out any activities related to the processing of \_\_\_\_\_'s data whenever necessary for purposes of taking part in the Investors Assembly and the development thereof.

The proxy shall vote as stated below, in connection with each of the matters dealt with at the Investors Assembly, according to the agenda referred to in its call:

<b>2. Reading and Approval of the Agenda</b>		
For	Against	Withheld

<b>3. Appointment of the Assembly's Chairperson and Secretary, and the Minutes' Approval Committee</b>		
For	Against	Withheld
<b>4. Proposed amendments to the Issuance and Placement Prospectus and to the Trust Agreement (the "Trust Agreement") through which Pei was created, for approval of the designation and appointment of a new Investors Legal Representative</b>		
Fiduciaria Central S.A. – Fiducentral	Fiduciaria Colombiana de Comercio Exterior S.A. - Fiducoldex	Withheld

Grants:  
Principal: \_\_\_\_\_  
Legal Representative for (if applicable under  
the law): \_\_\_\_\_  
C.C. \_\_\_\_\_ of \_\_\_\_\_

Accepts:  
Proxy: \_\_\_\_\_  
C.C. \_\_\_\_\_ of \_\_\_\_\_