

AMENDMENT No. 2

TO THE IRREVOCABLE BUSINESS TRUST AGREEMENT OF FEBRUARY 2, 2006, EXECUTED BETWEEN ESTRATEGIAS CORPORATIVAS S.A., IN ITS CAPACITY AS TRUSTOR AND ORIGINATOR, AND FIDUCIARIA DEL VALLE S.A., IN ITS CAPACITY AS MANAGEMENT AGENT.

The undersigned, on the one hand CAROLINA GARCÍA ZÁRATE, of legal age, identified with citizenship card No. 51.958.749 of Bogotá, acting as Second Alternate for the Manager and Legal Representative for FIDUCIARIA CORFICOLOMBIANA S.A. (formerly Fiduciaria del Valle S.A.), a company authorized through Resolution No. 3546 of September 30, 1991 to provide financial services domiciled in Cali, incorporated through Public Deed No. 2803 of September 4, 1991, granted at Notary First of Cali, hereinafter the TRUST COMPANY and, on the other one, LUIS GONZALO GALLO RESTREPO, of legal age, resident in this city, identified with the citizenship card below his signature, and ALFREDO JOSÉ RIZO ANZOLA, of legal age, resident of this city, identified with the citizenship card below his signature, both acting in their capacities as legal representatives for ESTRATEGIAS CORPORATIVAS S.A., a corporation incorporated on October 13, 1992 through Public Deed No. 3206 granted at Notary 10 of the City of Bogotá D.C., hereinafter the TRUSTOR, have agreed, through this document, to modify the IRREVOCABLE BUSINESS TRUST AGREEMENT executed through private instrument dated February 2, 2006 and modified through Amendment No 1 of December 14, 2006, as follows:

RECITALS

- (a) Whereas paragraph 22 of the abovementioned Irrevocable Business Trust Agreement, entered into between the TRUST and the TRUSTOR, established the Trust Compensation.
- (b) Whereas the TRUSTOR has requested an increase of its personnel to attend the affairs concerning the Estrategias Inmobiliarias Trust.
- (c) Whereas, considering the above, the Trust Compensation established in paragraph 22 of the mentioned Irrevocable Business Trust Agreement needs to be modified.

Considering the above, the following is agreed:

CLAUSES

ONE: Subparagraph two of paragraph 22 is hereby modified and hereinafter shall read as follows:

"22. TRUST COMPANY'S COMPENSATION

The Trust Company will be entitled to the following compensation for the provision of the Management Agent services:

- Upon executing this Agreement, a fee of one million pesos (COP 1,000,000) Colombian legal tender.
- A monthly fee equivalent to FIFTEEN POINT TWO (15.2) CURRENT LEGAL MINIMUM MONTHLY WAGES, monthly payable in arrears.
- A ten percent (10%) commission on any returns of the Financial Assets managed.

This commission will be an expense payable by the Trust, net of VAT, monthly discounted from the managed resources.

In witness whereof, [this Amendment] is executed in the city of Bogotá D.C., in two identical counterparts, on March 3, 2008.

THE TRUSTOR
Estrategias Corporativas S.A.

Signature: [Illegible signature]
Name: Luis Gonzalo Gallo Restrepo
Identification: CC. 16.880.342 of Florida, Valle
Title: Manager

Signature: [Illegible signature]
Name: Alfredo José Rizo Anzola
Identification: 94.404.838 of Cali
Title: Manager

THE TRUST COMPANY
Fiduciaria Corficolombiana S.A. (formerly Fiduciaria del Valle S.A.)

Signature: [Illegible signature]

Name: Carolina García Zárate

Identification: 51.958.749 of Bogotá

Title: Legal Representative

The Investors, represented by the Investors Legal Representative, and Centro Rural Sofia Koppel de Pardo and Asociación Santa Cruz, in their capacity as beneficiaries, execute this document as a signal of acceptance.

THE INVESTORS LEGAL REPRESENTATIVE

Fiduciaria Colmena S.A.

Signature: [Illegible signature]

Name: Ariamna Molinares García

Identification: 49.768.944 of Valledupar

Title: Legal Representative

Centro Rural Sofia Koppel de Pardo

Centro Rural Sofia Koppel de Pardo

Signature: [Illegible signature]

Name: Lola Quintero Barrera

Identification: 20.407.650 of Bogotá

Title: Legal Representative

Asociación Santa Cruz

Signature: [Illegible signature]

Name: Federico Márquez

Identification: 80.179.265 of Bogotá

Title: Legal Representative